FINANCE REPORT.

The Finance Committee have much pleasure in submitting a Report which is a record of continued and increasing pros-

perity.

perity. The fees received from patients during the year ending on Dec. 31st, 1893, amounted to the sum of £18,762 11s. 4d., shewing an increase of £4,314 2s. 2d., on comparison with the amount received during the preceding year. From this total $7\frac{1}{2}$ per cent. was deducted for working expenses in accordance with the rules of the Co-operation, and the remaining sum amounting to £17,349 18s. 4d. was paid over to the Nurses, as compared with £13,361 10s. 2d. in the preceding

The sum produced by the 7½ per cent. deduction from the gross earnings of the Nurses amounted to £1,412 13s. od., and to this must be added the sum of £76 15s. 6d. received as fees from Nurses for board and residence at 8, New Cavendish Street, making a total income of £1,489 8s. 6d., as compared with £1,173 8s. 2d. in the preceding year.

The expenditure amounted to the sum of £1,060 4s. 9d., shewing an increase of £85 os. Id., as compared with the preceding year.

The Committee desire to call attention to the great economy which has been shewn in the administration of the Co-operation. For every £100 of the gross income by fees received from patients, the sum of £5 6s. od. has been spent in working expenses, as compared with £6 7s. od. in the preceding

year.

The excess of income over expenditure amounts to £329 3s. 9d., and this sum, with a balance of £143 12s. 9d. carried over from 1892, and two sums of £200 and £100 generously presented by Mr. Capel Slaughter and Mr. Cheston respectively in 1891, make a total of £872 16s. 6d. standing to the credit of the Nurses' Co-operation at the

The method of dealing with this sum, and the settlement of the ratio of the deduction from the gross earnings of the Nurses are questions now under consideration.

THE NURSES' CO-OPERATION.—INCOME AND EXPENDITURE ACCOUNT. For the Year ending 31st December, 1893.

For the Year ending	31st December, 1893.
DR. Dec. 31st, 1893.	CR. Dec. 31st, 1893. £ s. d. By Net Fees received during the year due to Nurses 17,349 18 4 ,, Commission at 7½ per cent 1,412 13 0
ation 58 I 5 227 8 7 , Provisions and Housekeeping 217 5 4	,, Commission at 7½ per cent 1,412 13 0 ,, Home Fees 76 15 6
,, Salaries and Wages 416 17 3 ,, Advertising 37 13 4 ,, Printing and Stationery 23 17 7 ,, Postages, Receipt Stamps, and	
Telegrams 91 19 9 ,, Travelling Expenses 14 12 10 ,, Miscellaneous Expenses 30 10 1 —————————————————————————————————	
1,060 4 9	
,, Net Fees paid over to Nurses during the year 17,349 18 4	
, Excess of Income over Expendi-	
ture, transferred to Capital Account 429 3 9	
£18,839 6 10	£18,839 6 10
Balance Sheet, 31st December, 1893.	
Liabilities.	Assets.
Dec. 31st, 1893. \pounds s. d. \pounds s. d. Creditors. viz:—	Dec. 31st, 1893. £ s. d. £ s. d. Furniture and Fittings (Cost) 380 4 1
Miss K. P. Hicks 180 18 7 Various expenses owing at date 34 16 10	Less depreciation to date 72 4 1
Home Fees, received in advance 13 16 0 CAPITAL.	Badges on hand 16 14 6 Receipt Stamps in hand 0 13 7 Stock of Stationery 3 3 6
Balance as shown by Accounts to 31st	Stock of Stationery 3 3 6 Advertising paid in advance 15 2 3
Dec., 1892 443 12 9 Excess of Income over Expenditure during the year ending 31st Dec.,	Cash at Bank 743 17 4 ,, in Hand 14 16 9
1893 429 3 9	758 14 1
£1,102 7 11	£1,102 7 11

We have examined this Account with the Books and Vouchers and find the same to be correct.

CRAGGS, TURKETINE & Co., Chartered Accountants. 19a, Coleman Street, E.C., January 9th, 1894.

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